NOTICE OF PUBLIC SERVICE COMPANY OF COLORADO 1800 LARIMER STREET, DENVER, COLORADO 80202-5533 TO REVISE ITS TRANSMISSION COST ADJUSTMENT

You are hereby notified that Public Service Company of Colorado ("Public Service" or the "Company") has filed with the Public Utilities Commission of the State of Colorado ("Commission") Advice No. 1953 – Electric to revise its Transmission Cost Adjustment ("TCA") in its Colorado P.U.C. No. 8 – Electric tariff ("Electric Tariff") to become effective on July 21, 2024. The principal proposed change is to update the TCA applicable to all electric base rate schedules in the Company's Electric Tariff taking distribution service, to become effective July 21, 2024, in order to recover costs associated with 2024 electric distribution system-related activities and investments from the effective date of Colorado Senate Bill 24-218 ("SB 24-218") through December 31, 2024, that are not currently being recovered through the Company's Commission-approved base rates in accordance with SB 24-218 and § 40-2-132.5(4)(d)(I), C.R.S., subject to the applicable statutory revenue cap. Consistent with the legislation, the Company is also proposing Electric Tariff revisions to incorporate the requirements of SB 24-218, including to enable cost recovery associated with Distribution Activities and Equipment to Advance Distribution Activities through the TCA, subject to true-up, as set forth in tariff redlines that the Company has filed with the advice letter.

The effect of this filing upon the Company's annual revenue for the period July 21, 2024, through December 31, 2024, will be an increase in the 2024 annual TCA revenue requirement by \$17,111,227. This incremental revenue requirement, which is associated with Distribution Activities and limited by the revenue cap, is illustrated in the table below.

Incremental Distribution Activities Revenue Requirement

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Revenue Requirement Component	Amount			
Return on Net Plant	\$15,802,683			
Depreciation Expense	\$5,272,225			
Income Tax Expense	\$2,191,931			
Total Revenue Requirement	\$23,266,838			
Revenue Cap (0.5% of retail revenue)	\$17,111,227			

The TCA rate only changes for customers taking distribution service. The impact of the change in the TCA rates on the typical residential customer will be an increase of \$0.00183 per kilowatt-hour ("kWh"), from \$0.00287 per kWh to \$0.00470 per kWh, or \$1.12 per month based upon typical customer usage of 600 kWh. The impact of the change in the TCA rates on the typical small commercial customer will be an increase of \$0.00147 per kWh, from \$0.00240 per kWh to \$0.00387 per kWh, or \$1.36 per month, based upon typical customer usage of 910 kWh. Current and proposed total monthly TCA rates by customer class are shown in the table below.

Current and Proposed Total Monthly Rates

Current and Proposed Potar Monthly Rates						
		Average Bill				
	Monthly	Before TCA	Average Bill After	Change in	Change in	
Electric Rate	Average	Rate Change	TCA Rate Change	Average Bill	Average Bill	
Class	Usage	<u>(\$/Month)</u>	(\$/Month)	(\$/Month)	(%/Month)	
Residential R	600 kwh	\$92.87	\$93.99	\$1.12	1.21%	
Commercial C	910 kWh	\$124.11	\$125.48	\$1.36	1.10%	
Secondary General SG	21,945 kWh, 60 kW	\$2,526.86	\$2,554.92	\$28.06	1.11%	
Primary General PG	471,834 kWh, 911 kW	\$40,454.44	\$40,714.52	\$260.08	0.64%	
Transmission General TG	6,329,373 kWh, 17,298 kW	\$503,354.85	\$503,354.85	\$0.00	0.00%	

Copies of the current and proposed electric tariffs summarized above and as filed with the Commission, are available for examination and explanation at the main office of Public Service, 1800 Larimer Street, Suite 1100, Denver, Colorado 80202-5533, and are available by appointment for examination and explanation at the Commission office, 1560 Broadway, Suite 250, Denver, Colorado 80202-5143. Α copy of this Notice is available on the Company's https://www.xcelenergy.com/company/rates and regulations/filings. Customers who have questions may call the Commission at 303-894-2000, call Xcel Energy at 1-800-895-4999, or visit xcelenergy.com and select "Customer Support" for additional ways to contact the Company.

Anyone who desires may file written comments or objections to the proposed action. Written comments or objections shall be filed with the Commission, 1560 Broadway, Suite 250, Denver, Colorado, 80202-5143 or filed at: https://puc.colorado.gov/puccomments.

The filing of written comments or objections by itself will not allow you to participate as a party in any proceeding on the proposed action. If you wish to participate as a party in this matter, you must file written intervention documents in accordance with Rule 1401 of the Commission's Rules of Practice and Procedure or any applicable Commission order.

The rates, rules and regulations ultimately authorized by the Commission may or may not be the same as those proposed and may include rates that are higher or lower.

The Commission may hold a public hearing on the filing. If such a public hearing is held, members of the public may attend and make statements even if they did not file comments, objections or interventions. Anyone desiring information regarding if and when a hearing may be held shall submit a written request to the Commission or, alternatively, shall contact the Consumer Affairs section of the Commission at 303-894-2070 or 1-800-456-0858. Notices of proposed hearings will be available on the Commission website under "News Releases" or through the Commission's e-filing system.

By: Jason J. Peuquet
Director, Regulatory Administration